

HRRMC Board of Directors Meeting Minutes

December 18, 2014

Mats called the meeting to order at 4:03 p.m. and a quorum was determined.

Present: Mats, Celine, Tammie, Phillis, Mike H., Mike G. and Squeak.

Excused: Tom and Linda.

Absent: Don

Notes from President: Mats announced his father's passing and is glad to be back from his trip to Sweden.

Meeting Minutes:

Printed and read by board prior to meeting. Approved with correction. Correction as per

Celine: "Squeak added to road maintenance committee."

Treasurer Report:

The printed financial report including deposit, check detail and petty cash were submitted by Tammie. HRRMC is doing well. We used all our reserves last year for fog sealing roads so we need to again build up our reserves. We have approximately \$273K in checking.

Tammie is having problem sending reports as one pdf. due to scanner problem. Mats will help Tammie combine reports on computer without using her scanner.

Savings account transfer: Tammie asked permission to open a savings account at Bank of Hawaii and to transfer \$125,000 from Bank of Hawaii checking account and \$50,281.15 from American Savings account into newly opened account. **Resolution: Motion by Mats to approve opening a savings account with Bank of Hawaii and to transfer \$125,000 from BOH checking and \$50,281.15 from American Savings into that account . Signers with be officers. Motion approved by all.** Bank of Hawaii will give us .8% interest on savings account. We are moving all monies from American Savings as they will now charge an account fee and we have our checking with Bank HI and there will be no account fee. Squeak will research financial instruments that will give us a better return yet not affect capital. He will report next meeting.

Renew liens on county foreclosures: There are 6 properties sold at tax sale. All liens need to be re-lien with exact amount presently due. Maira is working on paperwork. There will be a waiting period of one year before we can collect and only if there is money left when county gets to our lien.

Bill collection / foreclosure update: No new update from attorney who is presently working on two collections.

Road Maintenance Report:

Progress report on road work: Mike H reported we have 3 roads still not done satisfactorily. Kama'aina, one side; Ali'i, parts of; Poha all. Kyle billed us \$50K less \$3,000 for striping. Mats let Kyle know Mike H. has to sign off on all roads being fogged sealed satisfactorily before Kyle will be paid.

Board is considering having Kyle do one mile of striping to see if his job is to our satisfaction/standard, before having him do all roads. To be decided. Board would be ok with no striping as our main goal is to have all roads fogged sealed.

Mats stated that chip seal will be needed in some areas. Mike G. is working on a plan on doing in house chip sealing.

Supervision of Ladd: Mike H. and road committee members to have a meeting with Ladd regarding job requirements and to get everyone on the same page. Mike G. will take over supervising Ladd.

Purchasing gas: Celine will apply for Aloha gas card and each individual will have code they employ when using cards. We will get a 8 cent discount.

Purchasing supplies: Mats will take care of signature account with Ace Hardware.

Routines for processing member reports / complaints: Mike H will get a key to office so he can get owners requests / complaints re road work. Mats will let Maira know to email Mike H. on request / complaints. Mike G and Squeak do not have email.

Mike G proposed magnetic signs for Road Maintenance Committee own vehicles. Board approved \$100 to have John make signs reading "Road Maintenance Corp".

Future projects: Check owners' driveways and patch where needed. We need to build up reserves as chip sealing will be needed in the future and we used all reserve on fog sealing.

Other Issues:

2015 Statement mailing: Road maintenance fee statements to be mailed out next week. Mats thanked Tammie for all her work in getting statements out.

Prince Kuhio and Maile Gates: Mike H and committee working on proposal for gates specs, estimated cost and permitting requirements. At next meeting, Mike H will have info on gate, placement, type, regulation and permits

Celine proposed a joint committee with HRCA to work on gate project. Mike G and Squeak will work with HRCA and will set up a meeting. Mats will put together information and considerations regarding gates for next meeting.

Halverson compliant; The board has decided that since Halverson is not an owner, he therefore has no right to complain and will not be allowed at future meetings.

Meeting adjourned at 5:30 pm

Squeak motion to adjourned and Tammie seconded it.

Respectively submitted by Phillis May for Linda Somers who was excused. *Linda Somers*

Next monthly meeting Thursday January 15, 2015