

HRRMC Board of Directors
Annual Meeting Minutes
December 9, 2023 at 12:00 PM via Teleconference
Roy Thornton, President

Call to Order the December 9, 2023 Annual Meeting
Meeting is called to order at 12:06 pm.

Confirmation of Quorum

In attendance: Roy, Curt, Chris, Mats, Mike, Wayne. Absent Dahlia

Mats please identify the Directors in attendance. Quorum Confirmed

*I want to make one change to the posted agenda to move Board of Director Meeting right after the annual meeting so we can fill a vacancy prior to election of officers, per HRS414d-101 and bylaws 3.7. I would like to make a **Motion** to approve the Annual meeting and change to the annual board of director agenda. **Motion** Approved*

Welcome to our Annual 2023 meeting and election of officers for 2024. The dates for the 2024 Board of Director Meeting and Annual Meeting will be:

13 Jan,

13 April,

13 July,

12 Oct,

14 Dec 2024 Annual meeting.

All meeting will be at Noon HST and will be posted online shortly. Our next BOD meeting is on January 13TH at 12pm (NOON) Hawaii Time and the meeting agenda will be posted online and will be via zoom.

Annual President activities and financial Condition of Corporation, bylaw 2.9. Financial Report/ Treasurer, Mats.

Our 2023 Budgeted Income for the Year was targeted at \$306,750

We have collected from 999 lots (\$249,750).

228 (18%) people have not paid so we are in a deficit of (\$57,000) of our 2023 budget plan

Total Expenses for 2023 current have been \$231,300

Equipment Purchase \$39,696 with sale of John Deere tractor included

Net operating Budget for the remainder of 2023 is \$9,000 until the end of year

Capital Money

Seed Money - \$70,000 from original seed money set aside

Oil for Chipseal from 2023 budget - \$60,000 set aside for 2024

7 to 10 year equipment/Maint balance -\$50,000 set aside (money that is not part of this year assessment budget)

Legal Fees - \$90,000 (capital funds set aside for finishing judgement and foreclosures)

I would Like to Move on to the Election of Officers, bylaw 3.5.

I open for floor to nominees for only the elected board to discuss:

President - (Curt) I nominate Roy -Do you accept the nomination: yes. Chris Seconded.

(Joel) Self Nominated Joel - Do you accept the nomination: yes. No Seconded vote received.

Curt – Opened floor to board to ask All those in favor of Joel For President. No Vote received. Nomination not approved.

Curt -All those in favor of Member Roy for president say Aye. Nomination Approved. Joel abstained himself from Vote.

Vice President – Roy - I nominate Curt. Do you accept the nomination: yes. Seconded by Mats All those in favor of Member Curt for vice president say Aye. Nomination Approved. Joel abstained himself from Vote.

Roy - I nominate Chris. Do you accept the nomination: yes. All those in favor of Member Curt for vice president say Aye. Nomination Approved. Joel abstained himself from Vote. Any other nominees? No

Secretary – Mats - I nominate Joel. Do you accept the nomination: yes. Chris Seconded. All those in favor of Member Joel for secretary say Aye. Nomination Approved. Any other nominees? No

Treasurer – Roy - I nominate Wayne Do you accept the nomination: yes. Mats seconded. All those in favor of Member Wayne for secretary say Aye. Nomination Approved. Any other nominees? No

Agenda fulfilled and no agenda was left open so chair.

Adjourned Annual BOD meeting at 12:34 pm.

Joel Greedy made a statement that we had to make a motion to adjourn the meeting.

A **Motion** was made to adjourn, Mats seconded it.

Meeting was adjourned at 12:35. Again no open item was left to motion this adjournment.

Approved by BOD, Submitted by,

MF

BOD Secretary, Mats Fogelvik

12/11/2023

Date